



SITUATION #1 CASE STUDY

Condo Association

Multi-Task Mgmt
on a Fixed Budget

Full service with spending control

Problem:

Mgmt of Multiple Tasks – Fixed Budget. Harvest Commons Association, an 82 Unit Condo community in Westport couldn't find a mgmt company that could handle all their needs on a fixed budget.

Need:

A full-service property mgmt company to handle multiple tasks (5 key services) for one monthly fee to get greater control of their budget.

Solution:

The board, led by President Bill Sorenson, chose Pyramid over 5 or 6 other companies.

"We selected Pyramid because they offered bookkeeping services, handyman maintenance services, sent quarterly fee statements to our owners, managed our accounts receivables and had a work order system that would accommodate our many long time maintenance and service contractors," says Bill, a principal in an international consulting and advisory firm.

"None of the other candidates offered all of these services as part of their monthly charges to our association."

Results:

Pyramid's "Clear View" online mgmt toolbox provides a bill approval process that allows the board full control of all the financial & administrative affairs of the association as well as all maintenance & services spending. **"It allows us to do sophisticated annual budgeting and long-range financial and operational planning,"** says Bill. "This is an excellent tool and makes my job much easier."

How we did it summary...

Give client full services, greater spending control.

- 1.) Pyramid provided all-inclusive property mgmt services at a set fee.
- 2.) Pyramid's "Clear View" online mgmt toolbox gives the association full control over their finances and long range planning.

- *"None of the other candidates offered all of these services as part of their monthly charges to our association."*
- *"It (the "Clear View" online mgmt toolbox) allows us to do sophisticated annual budgeting and long-range financial and operational planning."*
- *"This is an excellent tool and makes my job much easier."*
Bill Sorenson